



Initial Disclosure

The Financial Conduct Authority (FCA) is the independent regulator of financial services. Use this information to decide if our services are right for you. Pearce Bros (Autorentals) Limited, 10-14 Stover Road, Yate, Bristol. BS37 5JN is authorised and regulated by the Financial Conduct Authority registration number: 915947 as a credit broker and is included on the Financial Services Register <https://register.fca.org.uk>

Your Finance Options

We act as an FCA-regulated credit broker and not a lender. We can introduce you to a small number of finance providers and their finance products which may have different interest rates and charges. We are not an independent financial advisor. We will provide details of products available from the finance providers we work with, which have been selected by ourselves to possibly assist with a better outcome. We are only able to offer finance products from the partners on our panel so there may be better options available for you in the open market as we are not impartial, and no advice or recommendation will be made.

We work with the following finance partners: Close Brothers, DSG, Motion Finance, SAF & Motonovo Finance and have commercial terms in place with each partner on our panel. In the event you have acceptances with more than 1 partner on our panel, we will make you aware of this. We will always try to provide you with the best outcome we are able to from our panel; however, it is always your decision which finance acceptance to proceed with.

Nature of Commission received & fees

We do NOT charge any fees for our services, however we will receive a commission for introducing you to a finance provider with whom we work with, if you proceed with an acceptance. This commission is a fixed payment or fixed % of the amount you finance but can vary with each provider. This does NOT impact the rate or acceptance you are provided.

You will be provided with full information on the amount we will receive and how this has been calculated before completing your finance agreement and you can request further information at any time. In identifying and assessing your requirements we may seek information about your personal circumstances to pass to our finance partners, to assist them with the decision.

It is therefore important that you provide us with accurate and relevant information.

Before the sale you can expect:

To have any significant and unusual exclusions or exceptions relating to the finance agreement brought to your attention

A clear statement of price, including where applicable a breakdown of any interest charges

The commission we receive from the finance provider will be disclosed to you before proceeding with the finance agreement

Details of your cancellation rights and our complaints procedure

Copies of your finance agreement documentation or information as to when these documents will be dispatched

After the sale you can expect:

Not to encounter any barriers regarding the Right of Withdrawal from your finance agreement within regulatory agreed timeframes & in a timely & professional manner.

CONFIDENTIALITY & DATA PROTECTION

Your information will only be disclosed/provided to third parties for the purposes of providing, arranging, administering, and renewing finance contract(s) and for the purposes of monitoring and/or enforcing compliance with regulatory rules/codes. For full details of where your information will be sent and the purpose of such data transfer, please ask us.

We always aim to provide a first-class service, however if you have any cause for complaint any enquiry can be raised by contacting us using the address and telephone number below. Should you remain dissatisfied, you have the right to ask the Financial Ombudsman Service to review your case. You should write to the Financial Ombudsman Service: Financial Ombudsman Service, Exchange Tower, London, E14 9SR.

If at any time you feel you have not been treated fairly by any member of our staff, please contact us by writing to Pearce Bros (Autorentals) Limited, 10-14 Stover Road, Yate, Bristol. BS37 5JN or by telephone: 01454 333758